

Union Securities Investment Trust Co. Limited Statement of Compliance on the Taiwan “Stewardship Principles for Institutional Investors”

Union Securities Investment Trust Co. Limited (hereinafter referred to as “the Company”) is an asset manager and which its main business is to engage in securities investment trust funds, discretionary investment management and other businesses approved by the regulator.

The company hereby represents to comply with the “Stewardship Principles for Institutional Investors”, and compliance with the following principles is detailed below:

Principle 1: Establish and disclose stewardship policies

The operational objectives of the Company’s is to achieve maximum benefits for the clients or beneficiaries through conducting the businesses of asset management. To achieve such an objective, the Company has set forth policies and corporate bylaws related to stewardship, including but not limited to its responsibilities to clients and beneficiaries and implementation and disclosure of stewardship activities. To fulfill duties as an asset management company, a special focus is given to considering environmental, social and corporate governance (ESG) issues.

The Company’s the performance of stewardshipactivities are updated regularly on its website (<https://www.usitc.com.tw/CustCenter/InfoCenter?PType=5>).

Principle 2: Establish and disclose policies on managing conflicts of interest

To ensure that the company executes its businesses in the interests of its clients or beneficiaries, the Company establishes “Code of Conduct and Ethics” and relevant internal management policies on managing conflicts of interest, including but not limited to types of conflicts of interest and management approach. Policies related to management of conflicts of interest and handling of material conflicts of interest are disclosed to regularly on the Company’s website (<https://www.usitc.com.tw/CustCenter/InfoCenter?PType=5>).

Principle 3: Regularly monitor investee companies

To ensure that sufficient and valid information can be obtained by the Company for assessing the nature, timeline and degree of dialogue and interaction with investee companies and to form a sound basis for investment decisions of the Company. The Company focuses on investee companies' issues include but are not limited to related news, financial performance, industry profile, operational strategy, activities for environmental protection, social responsibilities, labor rights and corporate governance as well as other issues.

Principle 4: Maintain an appropriate dialogue and interaction with investee companies

Conduct appropriate dialogue and interaction with investee companies, the Company further understand and communicate the risks faced by industry and strategies adopted by its management for the industrial risks, and strive to reach consensus with the investee companies on creating long-term values. The Company annually communicates with management of investee companies through e-mails, conference calls, face-to-face meetings, participation in institutional investor's roadshows, the general shareholders' meetings or extraordinary general shareholders' meetings. When an investee company might potentially cause a material breach of corporate governance on the specific issues or damage long-term values for the Company's clients and beneficiaries, the Company will, when considered necessary, inquire with management of the investee company about compliance handling situations, and does not rule out voicing its dissent to act collectively with other investors to jointly expand and leverage influence as an institutional investor.

Principle 5: Establish and disclose clear voting policies and voting results

In order to achieve maximum benefits for clients and shareholders, the Company has established a clear voting policy, actively conducts voting for proposals of the shareholder's meeting of investee companies, and does not necessarily support each motion proposed by investee companies' management. The summary of voting results in various years are disclosed to regularly on the Company's website (<https://www.usitc.com.tw/CustCenter/InfoCenter?PType=5>).

Principle 6: Periodically disclose the status of fulfilment of stewardship responsibilities

The performance of stewardship are disclosed by the Company's website on a regularly basis, including the annual stewardship report, this Statement of Compliance and the explanation for not being able to comply with part of principles, engagement activities with the investee companies, attendance and voting at the shareholders' meetings of investee companies, and other material matters.

Signatory Union Securities Investment Trust Co. Ltd.

